

SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002
CIN No L24220MH1975PLC018682 E-Mail Id sashwat technocrats@gmail com
Contact No 22016021/22016031

18th May,2021

To
The Manager,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai-400 001

Scrip Code: 506313

Scrip ID: SASHWAT

Subject Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") w r t Postal Ballot Notice


Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed Postal Ballot Notice along with the Explanatory Statement ("Notice"), which is being sent to the members of the Company whose names appear on the Register of Members on Friday, 14th May ,2021 ("cut-off date"), seeking approval of members as set out in the Notice, by way of special resolution to be passed through Postal Ballot and remote e-voting

The Notice has been sent only electronically to those members whose email is registered with Company/Depositories and whose names are recorded in the Register of Members of the Company maintained by the Depositories as on the cut-off date The Company shall dispatched Physical copy of Notice to members whose email id is not registered or who hold share in Physical form

The Company has engaged the services of National Securities Depository Limited (NSDL) to provide the facility of Remote e-voting to the eligible Members The Remote e-voting period will commence from on Wednesday,19th May,2021 at 09 00 A M and will end on Thursday, 17th June,2021 at 5 00 p m

By the order of the Board
Sashwat Technocraft Limited


Akshar Jagdish Patel
Company Secretary
Place: Mumbai
Date: 18 05 2021



SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002
CIN No L24220MH1975PLC018682 E-Mail Id sashwat technocrats@gmail.com
Contact No 22016021/22016031

Postal Ballot Notice

[Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014]

Notice is hereby given pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act, 2013") read with the rules framed thereunder ("Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India and other applicable Circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as "Circulars") and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force) that the Resolution appended below is proposed to be passed as Special Resolution by the Members of Sashwat Technocrats Limited ("Company") through Postal Ballot and through voting by electronic means ("Remote e-voting")

An Explanatory Statement pursuant to Section 102 of the Act and other applicable provisions of the Act, pertaining to the resolution setting out the material facts and the reasons thereof, is appended along with a postal ballot form ("Postal Ballot Form") Pursuant to Rule 22(5) of the Rules, the Board of Directors of your Company, at its meeting held on 13th May, 2021 has appointed Mr Amit Mundra, Practicing Company Secretaries, as the Scrutinizer to conduct the Postal Ballot and e-voting process in a fair and transparent manner

The Members are requested to carefully read the instructions indicated in the Notice and printed overleaf of the Postal Ballot Form and record their assent (for) or dissent (against) in the Postal Ballot Form and return the same, in original duly completed and signed, in the enclosed postage prepaid self-addressed business reply envelope, so as to reach the Scrutinizer on or before Thursday, 17th June, 2021 at 5 00 p m Postal Ballot Forms received after that date will be strictly treated as if a reply from such Member has not been received

In compliance with the provision of Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Rules and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is also offering facility of e-voting to all its Members to enable them to cast their votes electronically Members are requested to follow the procedure as stated in the Notes for casting of votes by e-voting and to follow the instructions as mention in printed overleaf of the Postal Ballot Form in case of Physical Postal Ballot



SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002
CIN No L24220MH1975PLC018682 E-Mail Id sashwat technocrats@gmail com
Contact No 22016021/22016031

Upon completion of the scrutiny of the Postal Ballot Forms and votes cast through e-voting in a fair and transparent manner, the Scrutinizer will submit his report to the Charman or any person authorized by him The results of the Postal Ballot will be announced not later than 48 hours of conclusion of the voting through Postal Ballot The said results would be displayed at the Registered Office of the Company, intimated to the BSE Limited where the shares of the Company are listed

SPECIAL BUSINESS

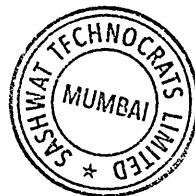
ITEM No.1

- 1 Sale and Transfer of entire stake in two wholly owned subsidiary named Anjali Commodity Private Limited and Sahas Mercantile Private Limited to Mrs Achuki Devi Agarwal and M/s Suresh Agarwal & Sons HUF(hereinafter referred as "Buyer") and in this regard to consider and if thought fit, to pass with or without modification (s), the following resolution as a Special Resolution

To consider and, if thought fit, to pass the following resolution as Special Resolution

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and any other applicable rules framed thereunder, Memorandum of Association and Articles of Association of the Company and subject to such terms and conditions as may be the Board of Directors deemed fit, consent of the members, be and is hereby accorded to the Board of Directors of the Company (the "Board", which expression shall include any committee thereof) to sell and transfer the two wholly owned material subsidiary named Anjali Commodities Private Limited and Sahas Mercantile Private Limited to Mrs Achuki Devi Agarwal and M/s Suresh Agarwal & Sons HUF(hereinafter referred as "Buyer") as an inseparable whole, subject to statutory compliance as applicable from time to time

RESOLVED FURTHER THAT the Board be and is hereby authorised to do and perform all such acts, deeds, matters and things, as may be necessary, including finalizing and varying the terms and conditions to sale the above companies ,the consideration therefore, the methods and modes in respect thereof, and finalizing, modifying and executing necessary documents, including agreement, contracts, , and such other documents, and deal with any matters, take necessary steps as the Board may in its absolute discretion deem necessary, desirable or expedient to give effect to this resolution, and to settle any questions, difficulties or doubts that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution

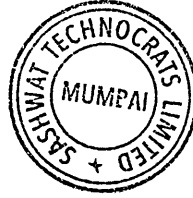


SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002
CIN No L24220MH1975PLC018682 E-Mail Id sashwat technocrats@gmail com
Contact No 22016021/22016031

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in any of the foregoing resolutions are hereby approved, ratified and confirmed in all respects ”

**By the order of the Board
Sashwat Technocraft Limited**



A handwritten signature in black ink, appearing to read "Akshar Jagdish Patel".

**Akshar Jagdish Patel
Company Secretary**

**Date: 13.05.2021
Place: Mumbai**

**Registered office:
Office No.14, First Floor, Plumber House, 557,
J.S.S. Road, Chira Bazar, Mumbai-400002
E-Mail Id.: sashwat.technocrats@gmail.com**

SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002
CIN No L24220MH1975PLC018682 E-Mail Id sashwat technocrats@gmail.com
Contact No 22016021/22016031

NOTES:

- 1 An Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act") setting out material facts relating to the proposed resolution is annexed hereto
- 2 The Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories The Company shall dispatched Physical copy of Notice to members whose email id is not registered or who hold share in Physical form as on cut off date
- 3 Members are requested to notify any correction /change in their name /address including Pin Code number immediately to the Company's Registrar, M/s PurvaSharegistry (India) Private Limited In the event of non - availability of Members latest address either in the Company's records or in Depository Participant's records, Members are likely to miss notice and other valuable correspondence sent by the Company
- 4 Members are requested to kindly mention their Folio Number/ Client ID Number (in case of demat Shares) in all their correspondence with the Company's Registrar to enable prompt reply to their queries
- 5 Members are requested to dematerialize their Shareholding to eliminate all the risks associated with the physical Shares and for ease in portfolio management
- 6 In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote
- 7 Members holding shares in same/identical name(s) are requested to apply for consolidation of such folio & relevant Share certificates
- 8 In compliance with Section 108 of the Companies Act, 2013 read with the corresponding rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to its members to exercise their votes electronically through the electronic voting (e-voting) service facilitated by the National Securities Depository Limited (NSDL)
- 9 Members can opt for only one mode of voting i.e either Postal Ballot Form or e-voting In case any Member cast his votes both by Postal Ballot and e-voting, the votes cast through e-voting shall prevail and the votes cast through Postal Ballot Form shall be considered invalid The Resolution, if passed by requisite majority,



SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002
CIN No L24220MH1975PLC018682 E-Mail Id sashwat technocrats@gmail com
Contact No 22016021/22016031

will be deemed to be passed on the last date specified for receipt of duly completed Postal Ballot Form or e-voting i e Thursday, 17th June,2021 at 5 00 p m

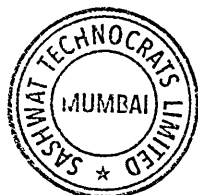
10 Members desiring to exercise their vote by physical Postal Ballot are requested to carefully read the instructions printed overleaf on the Postal Ballot Form and return the said Form duly completed and signed, in the enclosed postage prepaid self-addressed business reply envelope to the Scrutinizer, so that it reaches the Scrutinizer not later than by 5 00 p m on Thursday, 17th June,2021 The postage will be borne by the Company However, envelopes containing Postal Ballot Forms, if sent by courier or registered / speed post or deposited personally at the address given on the self addressed Business Reply Envelope, at the expense of the Members will also be accepted If any Postal Ballot Form is received after 5 00 p m on Thursday, 17th June,2021, it will be considered that no reply from the Member has been received Additionally, please note that the Postal Ballot Forms shall be considered invalid if

- (i) it is not possible to determine without any doubt the assent or dissent of the Member, and/ or
- (ii) a competent authority has given directions in writing to the Company to freeze the voting rights of the Member, and/ or
- (iii) it is defaced or mutilated in such a way that its identity as a genuine form cannot be established, and/ or
- (iv) the Member has made any amendment to the resolution set out herein or imposed any condition while exercising his vote

Members desiring to vote electronically may refer to the detailed procedure on e-voting given hereinafter:-

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

- a) Open email and open attached PDF file viz, "Sashwat Technocrats Limited e-voting pdf" with your Client ID or Folio No as password The said PDF file contains your user ID and password/PIN for remote e-voting Please note that the password is an initial password
- b) Log on to the e-voting website [https //www evoting nsdl com](https://www.evoting.nsdl.com)
- c) Click on "Shareholders - Login" tab
- d) Now put user ID and password as initial password/PIN noted in step (i) above
Click Login



SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002
CIN No L24220MH1975PLC018682 E-Mail Id sashwat technocrats@gmail com
Contact No 22016021/22016031

- e) Password change menu appears Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof Note new password It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential
- f) If you are already registered with NSDL for e-voting, you can use your existing user ID and password for casting your vote
- g) Home page of remote e-voting opens Click on e-voting Active Voting Cycles
- h) Select "E – Voting Event Number" (EVEN) of "Sashwat Technocrats Limited" for casting your vote
- i) Now you are ready to cast your vote
- j) On the voting page, you will see "Resolution Description" and against the same "YES/NO" option for voting
- k) Click on "Resolution File Link" if you wish to view the entire Resolution details
- l) After selecting the Resolution you have decided to vote on, cast your vote by selecting appropriate option and click "Submit" and also "Confirm" when prompted
- m) Upon confirmation, the message "Vote cast successfully" will be displayed
- n) Once you have "Confirmed" your vote on the Resolution, you will not be allowed to modify your vote
- o) You can also take print of the voting done by you by clicking on "Click here to Print" option on the voting page
- p) Institutional Shareholders (i.e other than individuals, HUF, NRI etc) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to amitmundra.cs@gmail.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice

The Members are requested to carefully read the instructions indicated in the Notice and printed overleaf of the Postal Ballot Form and record their assent (for) or dissent (against) in the Postal Ballot Form and return the same, in original duly completed and signed, in the enclosed postage prepaid self-addressed business reply envelope, so as to reach the Scrutinizer on or before Thursday, 17th



SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002
CIN No L24220MH1975PLC018682 E-Mail Id sashwat technocrats@gmail com
Contact No 22016021/22016031

June,2021 at 5 00 p m Postal Ballot Forms received after that date will be strictly treated as if a reply from such Member has not been received

GENERAL INSTRUCTION:

- 1 The e- voting period commences on Wednesday, 19th May,2021 at 09 00 A M and ends on Thursday, 17th June,2021 at 05 00 P M During this period, members holding share either in physical or dematerialized form, as on the cut-off date on Friday, 14th May,2021 may cast their vote electronically The e-voting module shall be disabled by NSDL for voting thereafter
- 2 In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available under the "Downloads" section of www.evoting.nsd.com or call on toll free no 1800-222-990
- 3 You can also update your Mobile No and E-mail ID in the user profile details of the folio which may be used for sending future communication(s)
- 4 The voting rights of Members shall be in proportion to their Share in the paid up Equity Share Capital of the Company as on the cut-off date on Friday, 14th May,2021
- 5 Any person, who acquires Shares of the Company and becomes a Member of the Company after dispatch of the notice and holding Shares as of the cut-off date on Friday, 14th May,2021 may contact to the Company's Registrar, M/s PurvaSharegistry (India) Private Limited
- 6 Mr Amit Mundra, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner
- 7 The Scrutinizer will submit his report to the Chairman of the Company or any other person authorised by the Chairman, on or before Saturday,19th June,2021 at 05 00 P M
- 8 The results declared along with the Scrutinizer's Report shall be placed on the website of NSDL and communicated to the BSE Limited, where the Shares of the Company are listed and shall also be displayed on the notice board at the registered office of the Company



SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002
CIN No L24220MH1975PLC018682 E-Mail Id sashwat technocrats@gmail com
Contact No 22016021/22016031

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013:

Item No 1:

As a part of corporate strategy, the Board of Directors (the "Board") of the Company have proposed to sell its owned wholly material subsidiary named Anjali Commodities Private Limited and Sahas Mercantile Private Limited to Mrs Achuki Devi Agarwal and M/s Suresh Agarwal & Sons HUF(hereinafter referred as "Buyer")as an inseparable whole, for a consideration of Rs 80,00,000/- and 20,00,000/- respectively("Proposed Transaction")

The consideration that may be received could be in the form of cash

In accordance with the provisions of Section 180(1)(a) of the Act, both wholly owned subsidiary constitutes an 'undertaking' in terms of Section 180(1)(a) of the Act thus any sale, lease or otherwise disposal of whole or substantially the whole of the undertaking of a company requires the approval of members of the Company by way of a special resolution The Proposed Transaction was approved by the Board at its meeting held on Thursday 13th May,2021

Pursuant to Regulation 24 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 the above mentioned wholly owned subsidiary Companies are "material Subsidiary" and company is transferring its entire stake in both the subsidiary which involve transfer of more than fifty percent control over the subsidiary and thus company needs to obtain approval of members by way of Special Resolution for the above sale and transfer of Subsidiaries Companies pursuant to Regulation 24 of the SEBI(Listing obligations and Disclosure Requirements),2015

None of the Directors, Key Managerial Personnel of the Company and their relatives, is in any way concerned or interested in the said Resolution

The resolution as set out in item No 1 of this Notice is accordingly commended for your approval

**By the order of the Board
SashwatTechnocraft Limited**


**AksharJagdish Patel
Company Secretary**



Date: 13.05.2021

Place: Mumbai

SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbar-400002
CIN No L24220MH1975PLC018682 E-Mail Id sashwat technocrats@gmail com
Contact No 22016021/22016031

POSTAL BALLOT FORM

Serial No

Name(s) of Member(s)
(including joint holders, if any)

Registered address of the
sole/first named Member

Registered Folio No /
DP ID & Client ID*
(*Applicable to Members holding equity
shares in dematerialized form)

No of equity shares held

I/We hereby exercise my/our vote in respect of the following resolution(s) to be passed through postal ballot for the businesses stated in the postal ballot notice of the Company dated 13th May,2021 ("Notice"), by conveying my/our assent or dissent to said resolutions by placing tick() mark at the appropriate boxes below

Sno	Brief description of the resolution(s)	Type of resolution	No of equity shares	I/We assent to the resolution (FOR)	I/We dissent to the resolution (AGAINST)
1.	Sale and Transfer of entire stake in two wholly owned subsidiary named Anjali Commodity Private Limited and Sahas Mercantile Private Limited to Mrs Achuki Devi Agarwal and M/s Suresh Agarwal & Sons HUF(hereinafter referred as "Buyer") and in this regard to consider and if thought fit, to pass with or without modification (s), the following resolution as a Special Resolution				

Place

Date

E-mail address

Contact No

Signature of Member

SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002
CIN No L24220MH1975PLC018682 E-Mail Id sashwat technocrats@gmail com
Contact No 22016021/22016031

Last date for receipt of Postal Ballot Form by the Scrutinizer Thursday 17th June , 2021 by 5 00 p m

Electronic Voting Particulars

EVSN (Electronic Voting Sequence Number)	User ID	Password
--	---------	----------

Instructions

1. This Postal Ballot Form is provided to the Members whose e-mail id is not registered with Depositories / Registrar and Share Transfer Agent ('RTA') M/s PurvaSharegistry (India) Private Limited
2. A Member can opt for only one mode of voting, i.e either through e-voting or by Postal Ballot Form If a Member casts vote by both modes, then voting done through e-voting shall prevail and Postal Ballot Form shall be treated as invalid
3. A Member desiring to exercise vote by postal ballot may complete this Postal Ballot Form and send it to the Scrutinizer in the attached self-addressed postage pre-paid Business Reply Envelope Postage will be borne by the Company However, envelope containing Postal Ballot Form, if sent by any other mode, at the expense of the registered shareholder, will also be accepted
4. Alternatively, a Member may vote through electronic mode as per the instructions for voting through electronic means provided in the Postal Ballot Notice sent herewith
5. This Postal Ballot Form should be completed and signed by the Member In case of joint holding, this form should be completed and signed (as per the specimen signature registered with the Company) by the first named Member and in his / her absence, by the next named Member
6. The votes of a Member will inter-alia be considered invalid on any of the following grounds
 - a) unsigned, incomplete or incorrectly filled Postal Ballot Forms will be rejected,
 - b) if the Member's signature does not tally,
 - c) if the Member has marked his/her/its vote both for "Assent" and also for "Dissent" to the resolution(s) in such a manner that the aggregate shares voted for "Assent" and "Dissent" exceeds total number of shares held,
 - d) if the Postal Ballot Form is received torn or defaced or mutilated such that it is difficult for the Scrutinizer to identify either, the Member, or the number of votes, or as to whether the votes are for "Assent" or "Dissent", or if the signature could not be verified or one or more of the above grounds The Scrutinizer's decision on the validity of Postal Ballot Form shall be final
7. Postal Ballot Form duly completed and signed should reach the Company not later than the close of working hours upto 5 00 PM on Thursday, 17th June,2021 All Postal Ballot Forms received after this date will be strictly treated as if reply from such Members has not been received

SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002

CIN No L24220MH1975PLC018682 **E-Mail Id** sashwat technocrats@gmail.com

Contact No 22016021/22016031

- 8** A Member may request for a duplicate Postal Ballot Form, if so required However, the duly filled in duplicate Postal Ballot Form should reach the Scrutinizer not later than the date specified at item 7 above

- 9.** In case of shares held by companies, trusts, societies etc the duly filled in Postal Ballot Form should be accompanied by a certified true copy of the relevant resolution or authority with the specimen signature(s) of the authorised signatory(ies) duly certified/attested In case of the Postal Ballot Form is signed by the holder of power of attorney, reference to the power of attorney registered with the Company should be mentioned in the Postal Ballot Form Where the Postal Ballot Form has been signed by a representative of the President of India or of the Governor of a State, a certified copy of the nomination should accompany the Postal Ballot Form

- 10** Members are requested not to send any other paper along with the Postal Ballot Form in the enclosed self-addressed postage pre-paid Business Reply envelope in as much as all such envelopes will be sent to the Scrutinizer and any extraneous paper found in such envelope would be destroyed by the Scrutinizer and the Company would not be able to act on the same